



# Arun Jain & Associates

Chartered Accountants

2B, Grant Lane, 2nd Floor, Room No. 74, Kolkata - 700 012

Ph. : 033-4064 6049 • Mobile : +91 98310 42186

Email : caarunkolkata@gmail.com

To,  
The Board of Directors  
Gujarat Composite Limited  
14, N S Road,  
Kolkata – 700 001

**Sub.:- Limited Review Report for the quarter ended 31.12.2022**

We have reviewed the accompanying statement of unaudited financial results of **M/s/ Gujarat Composite Limited ("the company")** for the quarter and nine months ended 31.12.2022 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

2B, Grant Lane,  
(2<sup>nd</sup> Floor), Room No. 74  
Kolkata - 700012  
Date: 03.10.2023

For Arun Jain & Associates  
Chartered Accountants



[FRN - 325867E]

(Arun Kumar Jain)

Proprietor  
Membership No. 053693  
UDIN: 23053693BGWWAL2436



# Gujarat Composite Limited

CIN : U24121WB1982PLC035015

Regd. Off.: 14, Netaji Subhash Road, Kolkata - 700 001

## Statement of Unaudited Financial Results for the quarter ended 31st December, 2022

							(Rs. In Lacs)
Sl No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	5.25	4.20	4.56	12.60	13.68	216.27
III	<b>Total Income (I+II)</b>	<b>5.25</b>	<b>4.20</b>	<b>4.56</b>	<b>12.60</b>	<b>13.68</b>	<b>216.27</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in progress	-	-	-	-	-	-
	Employee benefits expense	0.17	0.17	0.88	1.05	2.64	83.14
	Finance Costs	-	-	-	-	-	0.24
	Depreciation, depletion and amortisation expenses	-	-	-	-	-	2.89
	Other Expenses	1.22	2.54	-	4.87	16.86	131.60
	<b>Total Expenses (IV)</b>	<b>1.39</b>	<b>2.71</b>	<b>0.88</b>	<b>5.92</b>	<b>19.50</b>	<b>217.87</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	<b>3.86</b>	<b>1.49</b>	<b>3.68</b>	<b>6.68</b>	<b>-5.82</b>	<b>-1.60</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before exceptions items and tax(V-VI)	<b>3.86</b>	<b>1.49</b>	<b>3.68</b>	<b>6.68</b>	<b>-5.82</b>	<b>-1.60</b>
VIII	Tax Expense:	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (V-VIII)	<b>3.86</b>	<b>1.49</b>	<b>3.68</b>	<b>6.68</b>	<b>-5.82</b>	<b>-1.60</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	<b>3.86</b>	<b>1.49</b>	<b>3.68</b>	<b>6.68</b>	<b>-5.82</b>	<b>-1.60</b>
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>3.86</b>	<b>1.49</b>	<b>3.68</b>	<b>6.68</b>	<b>-5.82</b>	<b>-1.60</b>
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.08	0.03	0.08	0.14	-0.12	-0.03
	(2) Diluted	0.08	0.03	0.08	0.14	-0.12	-0.03
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.08	0.03	0.07	0.14	-0.12	-0.03
	(2) Diluted	0.08	0.03	0.07	0.14	-0.12	-0.03

### Notes

- Above results were reviewed by Board of Directors and taken on record by Board of Directors in meeting held on 03th October, 2023. The statutory Auditors of the company have carried out a limited review of the result for the third quarter and nine months ended December 31, 2022.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For Arun Jain & Associates  
Chartered Accountants  
FRN : 0325867E

(CA Arun Kumar Jain)  
Proprietor  
Membership No : 053693  
Place : Kolkata  
Dated : 03/10/2023  
UDIN : 23053693BGWWAL2436

For Gujarat Composite Limited

*Nandkishore Bangur*  
(Nandkishore Bangur)  
Director  
DIN: 00570773  
Place : Kolkata  
Dated : 03/10/2023