



# Arun Jain & Associates

Chartered Accountants

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To,  
The Board of Directors  
**Gujarat Composite Limited**  
14, N S Road  
Kolkata – 700 001.

**Sub.:- Limited Review Report for the quarter and half year ended 30.09.2024**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gujarat Composite Limited ("the company")** for the quarter and half year ended 30<sup>th</sup> September, 2024 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

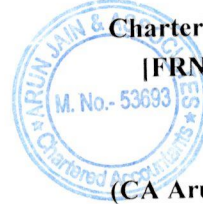
Place : Kolkata

Date: 14/11/2024

For Arun Jain & Associates

Chartered Accountants

[FRN - 325867E]



(CA Arun Kumar Jain)

Proprietor

Membership No. 053693

UDIN : 24053693BKFIQL4418



# GUJARAT COMPOSITE LIMITED

14, N S Road, Kolkata - 700 001  
CIN : L24121WB1982PLC035015 ; Email ID : nkbangur@gmail.com

Balance Sheet as at 30th September, 2024

Particulars	As at 30th September, 2024	As at 31st March, 2024
<b>I. ASSETS</b>		
<b>Non - Current Assets</b>		
(a) Property, Plant & Equipments	1,904.47	1,904.47
(b) Capital work - in - progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	3.25	3.25
(iv) Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non - current assets	-	-
	1,907.72	1,907.72
<b>Current Assets</b>		
(a) Inventories	17.32	17.32
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	7.25	7.25
(iii) Cash & Cash Equivalents	150.05	146.49
(iv) Bank balances other than (iii) above	-	-
(v) Loans	243.55	243.55
(vi) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	-	-
	418.17	414.61
<b>Total Assets</b>	<b>2,325.89</b>	<b>2,322.34</b>
<b>II. EQUITIES &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	492.10	492.10
(b) Other Equity	(2,339.15)	(2,342.70)
	(1,847.05)	(1,850.60)
<b>1. Liabilities</b>		
<b>Non - Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(iia) Lease liabilities	-	-
(iib) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises and small enterprises specified]	-	-
(b) Provisions	400.12	400.12
(c) Deferred tax liabilities (Net)	-	-
(d) Other non - current liabilities	1,888.90	1,888.90
	2,289.02	2,289.02
<b>2. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	57.22	57.22
(iia) Lease liabilities	-	-
(iib) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,226.60	1,226.60
(iii) Other financial liabilities [other than those specified in item (c), to be specified]	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	499.66	499.67
(b) Other current liabilities	100.44	100.44
(c) Provisions	-	-
(d) Current tax liabilities (Net)	1,883.92	1,883.92
<b>Total Equity &amp; Liabilities</b>	<b>2,325.89</b>	<b>2,322.34</b>
	0.00	-

The accompanying notes are integral part of Financial Statements

For Arun Jain & Associates  
Chartered Accountants  
Registration No : 325867

(CA Arun Kumar Jain)  
Proprietor  
Membership no : 053693  
Place Kolkata  
Dated : 14/11/2024  
UDIN : 24053693BKKFIOL4418



For and on behalf of the Board of Directors

*M. Jay*  
(Nandkishore Bangur)  
Director  
DIN : 00570773  
Place : Kolkata  
Dated : 14/11/2024

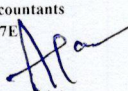


**Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2024**

							(Rs. In Lacs)
		Quarter ended			Half Year		Year ended
	Particulars	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	7.00	1.75	3.90	8.75	6.80	14.24
III	<b>Total Income (I+II)</b>	<b>7.00</b>	<b>1.75</b>	<b>3.90</b>	<b>8.75</b>	<b>6.80</b>	<b>14.24</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
	Employee benefits expense	0.21	-	0.17	0.21	0.34	0.68
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	2.89
	Other Expenses	4.14	0.85	2.67	4.99	3.47	8.73
	<b>Total Expenses (IV)</b>	<b>4.35</b>	<b>0.85</b>	<b>2.84</b>	<b>5.20</b>	<b>3.80</b>	<b>12.31</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	2.65	0.90	1.06	3.55	2.99	1.94
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	2.65	0.90	1.06	3.55	2.99	1.94
VIII	Tax Expense:	-	-	-	-	-	0.50
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	2.65	0.90	1.06	3.55	2.99	1.43
	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
X		-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	2.65	0.90	1.06	3.55	2.99	1.43
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	2.65	0.90	1.06	3.55	2.99	1.43
XV	Earnings per equity (for Continuing operation):				-	-	-
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVII	Earnings per equity (for discounted operation)				-	-	-
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earning per equity share				-	-	-
XVIII	(for discontinued & continuing operation)				-	-	-
	(1) Basic	0.05	0.02	0.02	0.07	0.06	0.03
	(2) Diluted	0.05	0.02	0.02	0.07	0.06	0.03

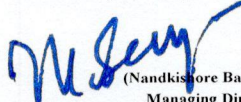
**Notes :**

- Above results were reviewed by Board of Directors and taken on record by Board of Directors in meeting held on 14th November, 2024. The statutory Auditors of the company have carried out a limited review of the result for the first quarter and half year ended September 30, 2024.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For Arun Jain & Associates  
Chartered Accountants  
FRN : 0325867E  
  
(CA Arun Kumar Jain)  
Proprietor  
Membership No : 053693  
Place : Kolkata  
Dated : 14/11/2024  
UDIN : 24053693BKFIQL4418



For Gujarat Composite Limited

  
(Nandkishore Bangur)  
Managing Director  
DIN: 00570773  
Place : Kolkata  
Dated : 14/11/2024



# Gujarat Composite Limited

CIN : U24121WB1982PLC035015

Regd. Off.: 14, Netaji Subhash Road, Kolkata - 700 001

## Cash Flow Statement for the quarter & half year ended 30th September, 2024

(Amount in lacs)

Particulars	For the year ended		For the year ended	
	30-09-24		31-03-24	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		3.55		1.43
<i>Adjustments for:</i>				
Depreciation and amortisation	-		2.89	
Interest & Dividend Income	-		(4.06)	
				(1.17)
Operating profit / (loss) before working capital changes		3.55		0.26
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-		-	
Trade receivables	-		-	
Short-term loans and advances	-		(2.09)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-		554.61	
Other Financial Liabilities			(11.40)	
Other Non Financial Liabilities			(538.53)	
Provisions			(1.00)	
				1.59
Cash flow from extraordinary items		3.55		1.86
Cash generated from operations		3.55		1.86
Net income tax (paid) / refunds		-		-
<b>Net cash flow from / (used in) operating activities (A)</b>		3.55		1.86
<b>B. Cash flow from investing activities</b>				
Sale of Non Current Investments		-		-
Interest & Dividend Received		-		4.06
Purchase of Computer		-		-
<b>Net cash flow from / (used in) investing activities (B)</b>		-		4.06
<b>C. Cash flow from financing activities</b>				
Receipt from Issue of Shares		-		-
Repayment of Loan		-	1.90	
<b>Net cash flow from / (used in) financing activities (C)</b>		-		1.90
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		3.55		7.83
Cash and cash equivalents at the beginning of the year		146.49		138.67
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-		-
<b>Cash and cash equivalents at the end of the year</b>		150.05		146.49

### Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

For Arun Jain & Associates  
Chartered Accountants  
FRN : 03258671

(CA Arun Kumar Jain)  
Proprietor  
Membership No : 053693  
Place : Kolkata  
Dated : 14/11/2024  
UDIN : 24053693BKF1QL4418



For Gujarat Composite Limited

(Nandkishore Bangur)  
Managing Director  
DIN: 00570773  
Place : Kolkata  
Dated : 14/11/2024