



Arun Jain & Associates

Chartered Accountants

2B, Grant Lane, 2nd Floor, Room No. 74, Kolkata - 700 012

Ph. : 033-4064 6049 • Mobile : +91 98310 42186

Email : caarunkolkata@gmail.com

To,
The Board of Directors
Gujarat Composite Limited
14, N S Road
Kolkata – 700 001.

Sub.:- Limited Review Report for the quarter and half year ended 30.09.2023

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gujarat Composite Limited ("the company")** for the quarter and half year ended 30th September, 2023 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date: 10/11/2024

For Arun Jain & Associates

Chartered Accountants

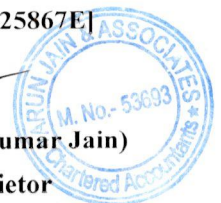
[FRN - 325867E]

(CA Arun Kumar Jain)

Proprietor

Membership No. 053693

UDIN : 23053693BGWWAO4502



GUJARAT COMPOSITE LIMITED

14, N S Road, Kolkata - 700 001

CIN : L24121WB1982PLC035015 ; Email ID : nkbangur@gmail.com

Balance Sheet as at 30th September, 2023

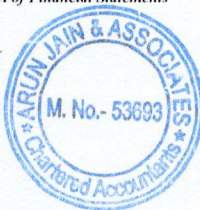
(Rs. In Lacs)

Particulars	Note No.	As at 30th September, 2023	As at 31st March, 2023
I. ASSETS			
Non - Current Assets			
(a) Property, Plant & Equipments	2	1,907.09	1,907.09
(b) Capital work - in - progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
(i) Investments		-	-
(i) Trade Receivables		-	-
(i) Loans	3	-	-
(i) Others		-	-
(i) Deferred tax assets (net)		-	-
(j) Other non - current assets		-	-
		1,907.09	1,907.09
Current Assets			
(a) Inventories	4	17.32	17.32
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	5	7.25	7.25
(iii) Cash & Cash Equivalents	6	141.66	138.67
(iv) Bank balances other than (iii) above		-	-
(v) Loans	7	244.72	244.72
(vi) Others		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets		-	-
		410.95	407.96
Total Assets		2,318.04	2,315.05
II. Equities & Liabilities			
Equity			
(a) Equity Share Capital	8	492.10	492.10
(b) Other Equity	9	(2,341.42)	(2,344.41)
		(1,849.32)	(1,852.31)
1. Liabilities			
Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions	11	501.55	501.55
(c) Deferred tax liabilities		-	-
(d) Other non - current liabilities	12	-	-
		501.55	501.55
		(1,347.77)	(1,350.76)
2. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	55.32	55.32
(ii) Trade payables	14	671.99	671.99
(iii) Other financial liabilities		-	-
(b) Other current liabilities	15	2,938.50	2,938.50
(c) Provisions	16	-	-
(d) Current tax liabilities		-	-
		3,665.81	3,665.81
Total Equity & Liabilities		2,318.04	2,315.05
		0.00	(0.00)

The accompanying notes are integral part of Financial Statements

For Arun Jain & Associates
Chartered Accountants
FRN : 0325867E

(CA Arun Kumar Jain)
Proprietor
Membership No : 053693
Place : Kolkata
Dated : 03/10/2023
UDIN : 23053693BGWWAO4502



For Gujarat Composite Limited

(N K Bangur)
Managing Director
DIN : 00570773

Gujarat Composite Limited

CIN : U24121WB1982PLC035015

Regd. Off.: 14, Netaji Subhash Road, Kolkata - 700 001

Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2023

(Rs. In Lacs)							
	Particulars	Quarter ended			Half Year		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	3.90	2.90	4.20	6.80	7.35	33.72
III	Total Income (I+II)	3.90	2.90	4.20	6.80	7.35	33.72
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
	Employee benefits expense	0.17	0.17	0.17	0.34	0.88	14.31
	Finance Costs	-	-	-	-	-	0.47
	Depreciation and amortisation expenses	-	-	-	-	-	2.89
	Other Expenses	2.67	0.80	2.54	3.47	3.65	17.07
	Total Expenses (IV)	2.84	0.96	2.71	3.80	4.53	34.75
V	Profit/(loss) before exceptional items and tax (I-IV)	1.06	1.93	1.49	2.99	2.82	-1.03
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	1.06	1.93	1.49	2.99	2.82	-1.03
VIII	Tax Expense:	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	1.06	1.93	1.49	2.99	2.82	-1.03
	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
X		-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	1.06	1.93	1.49	2.99	2.82	-1.03
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+ XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.06	1.93	1.49	2.99	2.82	-1.03
XV	Earnings per equity (for Continuing operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earning per equity share						
XVIII	(for discontinued & continuing operation)						
	(1) Basic	0.02	0.04	0.03	0.06	0.06	-0.02
	(2) Diluted	0.02	0.04	0.03	0.06	0.06	-0.02

Notes :

- Above results were reviewed by Board of Directors and taken on record by Board of Directors in meeting held on 03th October, 2023. The statutory Auditors of the company have carried out a limited review of the result for the first quarter and half year ended September 30, 2023.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For Arun Jain & Associates
Chartered Accountants
FRN : 0325867E

(CA Arun Kumar Jain)
Proprietor
Membership No : 053693
Place : Kolkata
Dated : 03/10/2023
UDIN : 23053693BGWWAO4502



For Gujarat Composite Limited

(Nandkishore Bangur)
Managing Director
DIN: 00570773
Place : Kolkata
Dated : 03/10/2023

Gujarat Composite Limited

CIN : U24121WB1982PLC035015

Regd. Off.: 14, Netaji Subhash Road, Kolkata - 700 001

Cash Flow Statement for the quarter & half year ended 30th September, 2023

(Amount in lacs)

Particulars	For the year ended		For the year ended	
	30-09-23		31-03-23	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		2.99		(1.03)
Adjustments for:				
Depreciation and amortisation	-		2.89	
Interest & Dividend Income	-		(6.82)	
Operating profit / (loss) before working capital changes		2.99		(3.93)
Changes in working capital:				(4.96)
Adjustments for (increase) / decrease in operating assets:				
Inventories	-		-	
Trade receivables	-		(7.25)	
Short-term loans and advances	-		(2.05)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	-		141.59	
Current Liabilities	-		252.16	
Non Current Liabilities	-		(164.50)	
Provisions	-		140.07	
				360.02
Cash flow from extraordinary items		2.99		355.06
Cash generated from operations		2.99		355.06
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		2.99		355.06
B. Cash flow from investing activities				
Sale of Non Current Investments		-		-
Interest & Dividend Received		-		6.82
Purchase of Computer		-		-
Net cash flow from / (used in) investing activities (B)		-		6.82
C. Cash flow from financing activities				
Receipt from Issue of Shares		-		-
Repayment of Loan		-	(358.94)	-
Net cash flow from / (used in) financing activities (C)		-		(358.94)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		2.99		2.95
Cash and cash equivalents at the beginning of the year		138.67		135.73
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-		-
Cash and cash equivalents at the end of the year		141.66		138.67

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

For Arun Jain & Associates
Chartered Accountants
FRN : 0325867E

Apa



(CA Arun Kumar Jain)
Proprietor
Membership No : 053693
Place : Kolkata
Dated : 03/10/2023
UDIN : 23053693BGWWAO4502

M. Jay

Managing Director
DIN: 00570773
Place : Kolkata
Dated : 03/10/2023